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BUSINESS NEWS UPDATES

APT in Boston parking deal

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A.P.T. Parking Technologies said today it has been selected, along with Westfalia Technologies Inc., to provide an automated parking garage with 300 spaces for the Lovejoy Wharf project on the Boston waterfront.

Lovejoy Wharf LLC, a joint venture of Ajax Wharf LLC and AIG Global Real Estate, plans a mixed-used development for Lovejoy Wharf that includes commercial and retail space and 250 residential units on a stretch of waterfront near the mouth of the Charles River.

Lovejoy Wharf LLC selected A.P.T. of New York and Westfalia of Pennsylvania as the automated-parking-garage provider for the \$200 million project, A.P.T. said today.

"This is the first automated parking garage to be built within a major mixed-use development in the United States," A.P.T. president Lee Lazarus said in a statement.

The project is expected to break ground this summer with completion scheduled for early 2009.

(By Chris Reidy, Globe staff)