

Commercial Real Estate Review

Automated Parking Garage Approved for Mixed-Use Development in Boston

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NEW YORK, NY -- The \$200 million Lovejoy Wharf waterfront development on Boston Harbor has chosen a provider for an automated parking facility. Lovejoy Wharf, LLC, a joint venture of Ajax Wharf LLC and AIG Global Real Estate today announced their selection of A.P.T. Parking Technologies and Westfalia Technologies as the automated parking garage provider.

Serving the 455,000 square foot mixed-use development which will feature 250 units of residential and over 40,000 square feet of commercial and retail space, the 300-space Lovejoy Wharf automated parking garage will be the largest automated garage built in a major U.S. city. The project is expected to break ground this summer with completion scheduled for the first quarter of 2009.

Automated parking garages provide greater efficiency and flexibility in design, allowing a developer to use less space for parking and allocate additional space to significantly more profitable revenue streams.

Drivers enter the garage, park their vehicles in a transfer cabin on the ground floor, turn off their engines, and leave. The vehicle, parked on a pallet, is moved through the entire automated garage by a computer-operated system of robots that store each vehicle in an available parking space.

Because no person has access to the actual storage garage, there is no risk of dents, dings, or vehicle theft, as well as no risk of personal harm or robbery. Vehicle retrieval, which can be activated by swiping a monthly card, takes 1 to 2 minutes.

A.P.T. Parking and Westfalia say they have several other automated parking garages being proposed throughout the U.S., including New York, Baltimore, Tampa, Miami, Ft. Lauderdale, Las Vegas, Philadelphia, Jersey City, and Los Angeles.